

Ordinance Number 2022-~~06.01.2~~
AN ORDINANCE ESTABLISHING A NON-REVERTING FUND
FOR THE TOWN'S PARKS DEPARTMENT

WHEREAS, The Town of Reynolds Park Department ("Park Department") conducts certain activities that generate revenues, and

WHEREAS, in order to generate those revenues expenses are incurred, and

WHEREAS, the revenues collected by the Park Department should be maintained in an independent non-reverting fund for the purpose of allowing the Park Department to utilize revenues it generates for capital improvements, maintenance, and other necessary costs as arise from time to time.

IT IS THEREFORE ORDAINED BY THE TOWN BOARD of the Town of Reynolds that all revenues received by the Park Department shall be placed in an independent non-reverting fund ("Revenues"). This does not apply to general funds established through the budget. That the source of these Revenues shall include but not be limited to admission fees, payment of rental for spaces such as shelter houses, reimbursement for mowing expenses made to the Town pursuant to ordinance by third parties, and proceeds from the sale of concessions at the Burdell Solomon Sports Complex. That these proceeds shall be placed in a non-reverting fund that shall henceforth be known as the "Park Department Non-Reverting Fund".

IT IS FURTHER ORDAINED BY THE TOWN BOARD that proceeds from this fund may be used to maintain park equipment, make capital improvements on park properties, maintain the park facilities, and to purchase equipment for the maintenance of said property or the generation of park funds such as mowers, vehicles, security equipment, and concession equipment. Provided the expenditure is for these purposes, the Clerk-Treasurer is authorized to pay claims from these funds without further ordinance or approval by this Board.

IT IS FURTHER ORDAINED BY THE TOWN BOARD, that the Clerk-Treasurer shall in all respects comply with the standard accounting principles and the rules and regulations of the Indiana State Board of Accounts with regard to the maintenance and record keeping associated with the Park Department Non-Reverting Fund.

REPEALER: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: Any portion herein contained that is found by a court of competent jurisdiction to be unlawful or which by operation shall be inapplicable and shall be deemed omitted, but the rest and remainder of this ordinance, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This Ordinance shall become effective immediately upon passage.

ADOPTED BY THE TOWN BOARD OF REYNOLDS, INDIANA THIS 1st DAY OF May 2022.

Aaron Ruemler
Aaron Ruemler, President

Allison Loy
Allison Loy, Vice President

absent
Sidney Holderly, Member

Megan Copas
Megan Copas, Member

Jerry Robertson
Jerry Robertson, Member

Attest: Pam Cochran
Pam Cochran, Clerk-Treasurer